



May 19, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,958.4	41.4	0.7	7.0	1.3
Dow Jones Ind. Average	42,654.7	332.0	0.8	4.9	0.3
Nasdaq 100	21,427.9	92.1	0.4	9.5	2.0
FTSE 100	8,684.6	50.8	0.6	2.2	6.3
DAX 30	23,767.4	71.8	0.3	5.6	19.4
CAC 40	7,886.7	33.2	0.4	3.9	6.9
BIST 100	9,668.4	127.1	1.3	6.5	(1.6)
Nikkei	37,753.7	(1.8)	(0.0)	4.7	(5.4)
Hang Seng	23,345.1	(108.1)	(0.5)	5.5	16.4
Shanghai Composite	3,367.5	(13.4)	(0.4)	2.7	0.5
BSE Sensex	82,330.6	(200.2)	(0.2)	2.6	5.4
GCC					
QE Index	10,640.7	66.1	0.6	1.7	0.7
Saudi Arabia (TASI)	11,438.9	(46.1)	(0.4)	(2.0)	(5.0)
UAE (ADX)	9,654.2	29.0	0.3	1.3	2.5
UAE (DFM)	5,455.4	56.6	1.0	2.8	5.8
Kuwait (KSE)	8,077.2	(11.5)	(0.1)	1.5	9.7
Oman (MSM)	4,436.0	25.8	0.6	2.8	(3.1)
Bahrain (BAX)	1,921.0	0.2	0.0	0.5	(3.3)
MSCI GCC	1,088.4	(0.5)	(0.0)	(0.2)	0.7
Dow Jones Islamic	7,140.3	33.1	0.5	6.7	0.7
Commodity					
Brent	64.8	0.7	1.1	6.1	(13.2)
WTI	62.0	0.8	1.3	6.5	(13.0)
Natural Gas	3.3	(0.0)	(0.8)	0.2	(8.2)
Gold Spot	3,187.2	(39.4)	(1.2)	(4.0)	20.7
Copper	4.6	(0.1)	(1.9)	(0.3)	14.1

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	4.48%	12.2
DSM 20	11.8	1.5	4.66%	11.2
Saudi Arabia (TASI)	19.2	4.2	5.54%	12.5
UAE (ADX)	39.6	4.4	1.23%	24.9
UAE (DFM)	12.3	4.8	5.31%	9.0
Kuwait (KSE)	18.6	2.1	3.40%	17.3
Oman (MSM)	9.6	0.9	6.11%	4.8
Bahrain (BAX)	9.8	1.8	5.35%	12.5

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Lesha Bank LLC	1.9	0.2	10.0%	4.4%	4.8%	24,940	14
Mannai Corporation	3.7	0.2	4.8%	-4.1%	5.5%	2,295	10
Medicare Group	4.9	0.2	4.5%	-8.1%	9.9%	3,095	14
INMA Holding Company	3.6	0.1	3.6%	65.8%	20.6%	1,371	20
Doha Bank	2.5	0.1	2.2%	72.8%	28.0%	3,833	9
Top Losers							
Damaan Islamic Insurance Company	3.9	(0.0)	-1.0%	1.6%	0.0%	23	6
QLM Life & Medical Insurance Company	2.0	(0.0)	-1.0%	2.0%	2.2%	49	11
Qatar Navigation	11.2	(0.1)	-0.7%	-2.8%	-2.0%	627	11
Qatar Insurance Company	2.0	(0.0)	-0.7%	-6.1%	8.3%	1,641	11
Al Meera Consumer Goods Company	14.7	(0.1)	-0.6%	12.9%	5.1%	204	16

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global stocks exhibited mixed performance on Friday. US stock index futures rose Friday, positioning Wall Street for a positive weekly finish. The gains were driven by a US-China tariff truce, soft inflation data, and investor attention on a potential vote for President Donald Trump's major tax bill. The S&P 500 climbed 41.4 points (+0.7%) to close at 5,958.4, while the Dow Jones Industrial Average gained 332.0 points (+0.8%) to finish at 42,654.7. The Nasdaq 100 advanced 92.1 points (+0.4%) to close at 21,427.9. In Europe, the FTSE 100 rose 50.8 points (+0.6%) to 8,684.6, the DAX 30 added 71.8 points (+0.3%) to 23,767.4, and the CAC 40 increased 33.2 points (+0.4%) to 7,886.7. Turkey's BIST 100 surged 127.1 points (+1.3%) to close at 9,668.4. In Asia, Japan's Nikkei slipped 1.8 points (0.0%) to 37,753.7, while Hong Kong's Hang Seng Index fell 108.1 points (-0.5%) to 23,345.1. China's Shanghai Composite declined 13.4 points (-0.4%) to 3,367.5, and India's BSE Sensex dropped 200.2 points (-0.2%) to close at 82,330.6. Oil gains 1.1% with Brent crude closing at USD 64.8 per barrel and US WTI crude settling at USD 62.0.

### GCC

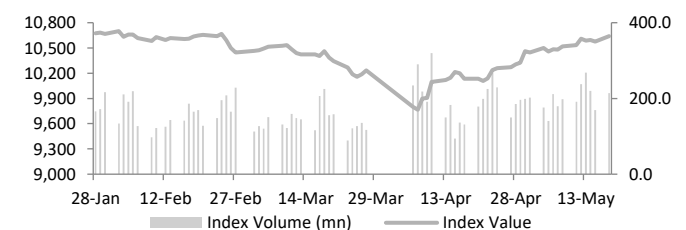
Saudi Arabia's TASI index declined 46.1 points (-0.4%) to close at 11,438.9. The UAE's ADX index rose 29.0 points (+0.3%) to finish at 9,654.2, while the DFM index jumped 56.6 points (+1.0%) to settle at 5,455.4. Kuwait's KSE index slipped 11.5 points (-0.1%) to close at 8,077.2. Oman's MSM index advanced 25.8 points (+0.6%) to end at 4,436.0, while Bahrain's BAX index edged up 0.2 points (0.0%) to finish at 1,921.0.

### Qatar

Qatar's market closed positive at 10,640.7 on Sunday. The Banks & Financial Services sector rose 0.72% to close at 4,883.5, while the Consumer Goods & Services sector gained 0.46% to settle at 7,990.4. The Industrials sector advanced 0.49% to 4,227.7, and the Insurance sector edged down 0.21% to 2,360.9. The Real Estate sector increased 0.58% to 1,644.9. Meanwhile, the Telecoms sector posted the strongest gain, climbing 1.31% to 2,236.3, while the Transportation sector declined 0.52% to close at 5,746.6.

The top performer includes Lesha Bank LLC and Mannai Corporation while Damaan Islamic Insurance Company and QLM Life & Medical Insurance Company were among the top losers. Trading saw a volume of 214.3 mn shares exchanged in 15,435 transactions, totalling QAR 419.2 mn in value with market cap of QAR 628.0 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,883.5	0.72%
Consumer Goods & Services	7,990.4	0.46%
Industrials	4,227.7	0.49%
Insurance	2,360.9	-0.21%
Real Estate	1,644.9	0.58%
Telecoms	2,236.3	1.31%
Transportation	5,746.6	-0.52%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	39.0	47.6
Qatari Institutions	28.9	29.3
<b>Qatari - Total</b>	<b>67.9</b>	<b>77.0</b>
Foreign Individuals	20.3	19.0
Foreign Institutions	11.8	4.0
<b>Foreign - Total</b>	<b>32.1</b>	<b>23.0</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### ▶ **Qatar, Turkiye urged consider joint sukuk issuance and cross-listing on Borsa Istanbul and QSE**

Ankara and Doha should consider jointly issuing sukuk and cross-listing them on Borsa Istanbul and the Qatar Stock Exchange to broaden investor reach, according to Ismail Vural, secretary-general of the Participation Banks Association of Turkiye (TKBB). Highlighting Turkiye's strong position in global sukuk issuance, Vural emphasized the need for regulatory harmonisation, fintech innovation, digital Islamic banking, and sustainable finance to deepen financial ties. Joint efforts could finance major projects, enhance financial inclusion through digital participation banks, and support ESG-aligned Islamic finance for sustainable development. The TKBB-QFC MoU signed in 2023 marks growing cooperation, with Turkiye's participation banks playing a pivotal role in export financing and SME support. Collaborative initiatives, such as Turk Eximbank's Shariah-compliant products, aim to boost Turkiye's trade and competitiveness in markets like Qatar.

##### ▶ **Qatar Economic Forum contributes over QAR 177.5 mn to Qatar's GDP since 2022**

At a press conference ahead of the fifth edition of the "Qatar Economic Forum, Powered by Bloomberg," CEO of Media City Qatar Jassim Mohamed al-Khori announced that the Forum contributed over QAR 177.5 mn to Qatar's GDP and created more than 900 jobs between 2022 and 2024. The 2024 edition alone reached over 300 mn homes and boosted global positive perception of Qatar by 18%. With more than 7,500 participants from over 150 countries and 350+ high-profile speakers across five editions, the Forum has become a premier global economic platform. This year's theme, "The Road to 2030: Transforming the Global Economy," will focus on global shifts and the Gulf's strategic role, featuring over 2,500 global leaders. The Forum also emphasizes inclusivity, with 70% of attending CEOs and 23% of speakers being women. Organising Committee members highlighted the Forum's role in fostering international cooperation, cultural exchange, and investment interest in Qatar. Confirmed speakers include top Qatari officials and global leaders such as Donald Trump Jr., Elon Musk (virtually), and JP Morgan's Mary Callahan Erdoes.

##### ▶ **QIIB, Visa sign two agreements to enhance customer experience**

QIIB has entered into two strategic agreements with Visa to enhance Visa cardholders' experiences by offering comprehensive advisory services and personalized financial solutions. The partnership, set to roll out initiatives throughout 2025, will utilize Visa Consulting & Analytics to improve fraud detection, customer acquisition, and card lifecycle management, aiming to deliver a secure and efficient payment experience. QIIB Visa credit cardholders can look forward to exclusive rewards, major promotional campaigns, and eCommerce offers from top brands. Both QIIB and Visa expressed commitment to delivering exceptional value, boosting digital commerce, and enriching customer engagement in Qatar.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ **Saudi Arabia's expat remittances hit near 9-year high at USD 4.13 bn in March**

Expatriate remittances from Saudi Arabia surged to SAR 15.5 bn (USD 4.13 bn) in March 2024, a 29.61% year-on-year increase and the highest monthly level in nearly nine years, driven by a robust labor market and growing digital payment adoption. Remittances by Saudi citizens also rose 27% to SAR 6.5 bn, amid strong cross-border transaction growth. Visa's "Money Travels" report highlights that remitters are primarily motivated by family support, health, and education needs, with a growing preference for digital platforms over traditional methods. While challenges like service fees and exchange rate clarity persist, digital channels offer greater convenience and transparency. With 87% of Saudi-based users planning to send money abroad at least annually, the trend aligns with Vision 2030's push to modernize the Kingdom's financial infrastructure and reinforce its position as a global remittance hub.

##### ▶ **Saudi Arabia's US Treasury holdings rise to USD 131.6 bn in March**

Saudi Arabia raised its US Treasury holdings to USD 131.6 bn in March 2024, adding USD 5.2 bn (4.11 percent) after a slight February dip, and retained 17th place among foreign holders; its portfolio is 78.8 percent long-term (USD 103.8 bn) and 17.6 percent short-term (USD 23.2 bn), making it—along with the UAE, the only GCC member in the top-20 list. The broader March Treasury

International Capital (TIC) data showed a net foreign inflow of USD 254.3 bn, composed of USD 259.2 bn in private inflows and a USD 4.9 bn official-sector outflow; foreign residents boosted long-term US securities by USD 183.2 bn and short-term bills and other custody liabilities by USD 98.6 bn, while US banks' net dollar liabilities to foreigners fell USD 6.1 bn. Globally, the largest US Treasury holders remained Japan (USD 1.13 tn), the UK (USD 779.3 bn), China (USD 765.4 bn), the Cayman Islands (USD 455.3 bn), and Canada (USD 426.2 bn).

#### KEY NEWS OF UAE

##### ▶ **Trade deficit with UAE widens sharply**

India's trade deficit with the UAE more than doubled in FY25 to USD 27 bn from USD 12.4 bn the previous year, despite the initial optimism surrounding the India-UAE Free Trade Agreement (FTA). This sharp increase was primarily driven by a surge in imports, particularly of gold and crude petroleum. Gold imports more than doubled to USD 15 bn, following a significant cut in import tariffs from 15% to 6% in the Union Budget of July 2024. Crude petroleum imports also saw a substantial 40% year-on-year rise, reaching USD 12.5 bn compared to USD 9 bn in FY24. While exports to the UAE grew modestly by just 3%, the over 33% jump in imports has led to a widening trade imbalance, raising concerns about the FTA's long-term impact on India's trade dynamics.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ **Oil heads for weekly gain but remains under supply hike pressure**

Oil prices were little changed on Friday but were on track for a modest weekly gain of around 1%, supported by easing US-China trade tensions after a 90-day tariff pause. However, gains were capped by concerns over rising supply from Iran and OPEC+, especially as US-Iran nuclear talks continue and could lift sanctions, potentially adding 400,000 barrels per day from Iran. Analysts noted that the fading optimism over trade detente, ongoing geopolitical risks, and expectations of a global oil surplus in 2025—highlighted by the IEA's forecast—are limiting further price increases. Markets are also eyeing potential US Federal Reserve rate cuts, which could support oil demand.

##### ▶ **Gold set for worst week in six months as trade calm dents appeal**

Gold prices declined on Friday and were set for their steepest weekly drop in six months—down about 3%—as a stronger US dollar and easing US-China trade tensions reduced demand for the metal as a safe-haven asset. Spot gold fell to USD 3,223.06 an ounce, pressured by a firming dollar, which makes gold more expensive for foreign buyers. While economic data showed weaker US inflation and retail sales, markets still expect rate cuts starting in September, which typically supports gold. Analysts noted that despite recent losses, investor interest in gold remains strong amid ongoing global economic uncertainty. Other precious metals also declined, with silver, platinum, and palladium all posting losses.

##### ▶ **UK PM Starmer to agree deal to strengthen EU partnership, his office says**

UK Prime Minister Keir Starmer is expected to finalize a new agreement with the European Union next week aimed at strengthening post-Brexit relations and easing trade barriers, particularly for food products. The summit, to be held in London, will bring together EU leaders and marks Starmer's latest effort to improve ties with Britain's largest trading partner following the UK's 2020 EU exit. While specific details remain limited, the deal is anticipated to benefit British producers facing export restrictions and border checks, and to ease travel-related costs and delays for families. Starmer's office emphasized the deal's benefits for economic growth, job creation, and border efficiency, highlighting his commitment to restoring practical cooperation with the EU. Additionally, a potential youth mobility agreement may be discussed at the summit. The move comes as Brexit's popularity wanes among British voters, with ongoing economic challenges and sluggish trade performance fueling public dissatisfaction.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.11	USD/QAR	3.64
USD/JPY	145.98	EUR/QAR	4.06
GBP/USD	1.33	JPY/QAR	0.02
USD/CHF	0.84	GBP/QAR	4.83
USD/CAD	1.40	CHF/QAR	4.34
AUD/USD	0.64	CAD/QAR	2.60
NZD/USD	0.59	AUD/QAR	2.33
USD/INR	85.62	INR/QAR	0.04
USD/TRY	38.84	TRY/QAR	0.09
USD/ZAR	18.11	ZAR/QAR	0.20
USD/BRL	5.68	BRL/QAR	0.64

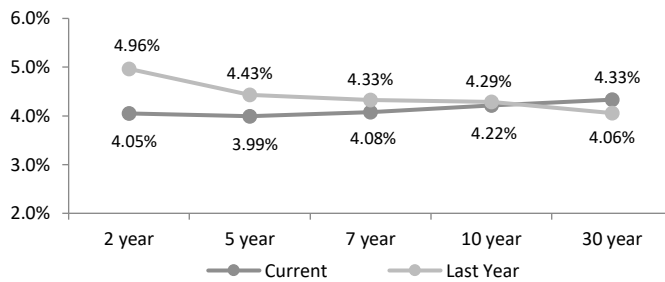
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.15	2.09	2.10	2.14
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.83	4.77	5.56	5.36	5.04
EIBOR	4.13	4.41	4.29	4.35	4.16
BMIBOR	5.05	5.28	5.77	5.65	5.51
KIBOR	2.19	3.56	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
United Projects For Aviation Services Company	BOURSA KUWAIT	UPAC	2.0	-10.62%	0.4	-27.44%
Agility Public Warehousing Company	BOURSA KUWAIT	AGLT	389.0	15.68%	11.6	-38.01%

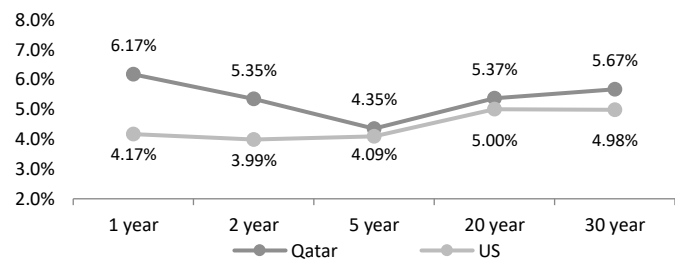
Note: Results were published on 18<sup>th</sup> May, all the numbers are in local currency.

### FX Commentary

The dollar index slipped 0.2% to 100.51 on Friday but still gained approximately 0.3% for the week as Fed-cut expectations widened to 59 bp by December. EUR/USD rose 0.2% to USD 1.12 yet ended the week 0.34% lower at USD 1.11, while USD/JPY slid 0.45% to YEN 145.98, trimming its pre-tariff peak of YEN 149.71 and leaving a tiny -0.15% weekly change. Against sterling the euro eased to GBP 0.8414 as GBP/USD edged up to USD 1.33. AUD/USD at USD 0.64 (+0.30%) and NZD/USD at USD 0.59 (+0.65%). Overall, the dollar is still below its early-April levels despite a fourth straight weekly advance versus the yen and euro, as softer US data and renewed rate-cut bets temper post-tariff volatility.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	53.6	19.8	Turkey	294.3	51.4
UK	20.2	0.0	Egypt	545.7	26.1
Germany	12.8	0.5	Abu Dhabi	37.4	1.9
France	36.8	5.0	Bahrain	215.9	46.4
Italy	53.5	1.7	Dubai	57.2	(2.3)
Greece	55.9	3.0	Qatar	35.5	(0.6)
Japan	18.1	1.2	Saudi Arabia	74.6	14.4

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.08	1.71	9.42	1.82	10.04	17.17	QNB
Qatar Islamic Bank	3.65	1.93	11.16	1.96	11.36	21.90	المصرف
Comm. Bank of Qatar	6.89	0.69	6.12	0.71	6.35	4.36	التجاري
Doha Bank	4.02	0.73	8.85	0.28	3.43	2.49	بنك الدوحة
Ahli Bank	6.85	1.34	10.32	0.35	2.72	3.65	الاهلي
Intl. Islamic Bank	4.72	1.68	12.52	0.85	6.31	10.60	الدولي
Rayan	4.29	0.92	14.36	0.16	2.54	2.33	الريان
Lesha Bank (QFC)	2.61	1.61	15.33	0.13	1.19	1.91	بنك لسا QFC
Dukhan Bank	4.47	1.44	13.80	0.26	2.48	3.58	بنك دخان
National Leasing	4.67	0.58	21.21	0.04	1.29	0.75	الإجارة
Dlala	0.00	1.08	H	0.00	0.96	1.04	دلالة
Qatar Oman	0.00	1.24	nm	nm	0.54	0.67	قطر وعمان
Inma	19.44	1.24	19.51	0.19	2.89	3.60	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.32</b>	<b>1.44</b>	<b>10.02</b>	<b>0.77</b>	<b>5.35</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.94	2.71	19.53	0.73	5.23	14.18	زاد
Qatar German Co. Med	0.00	-4.92	nm	nm	-0.28	1.38	الطبية
Baladna	5.82	0.50	13.46	0.05	1.36	0.69	بلدنا
Salam International	0.00	1.06	13.75	0.09	1.20	1.27	السلام
Medicare	4.08	1.33	22.05	0.22	3.65	4.85	الرعاية
Cinema	2.87	1.20	39.71	0.06	2.04	2.44	السينما
Qatar Fuel	6.67	1.74	14.35	1.05	8.61	15.00	قطر للوقود
Widam	0.00	3.92	nm	nm	0.55	2.16	ودام
Mannai Corp.	6.68	1.65	9.97	0.38	2.27	3.74	مجمع المناعي
Al Meera	5.77	1.86	16.48	0.89	7.93	14.72	الميرة
Mekdam	0.00	1.95	11.50	0.24	1.44	2.80	مقدم
MEEZA QSTP	2.65	2.70	32.44	0.09	1.12	3.02	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	4.96	1.39	11.51	0.21	1.74	2.42	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>5.18</b>	<b>1.67</b>	<b>16.68</b>	<b>0.28</b>	<b>2.75</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	6.07	1.08	11.98	0.11	1.22	1.32	قامكو
Ind. Manf. Co.	5.13	0.62	7.81	0.33	4.10	2.54	التحويلية
National Cement Co.	7.85	0.74	14.06	0.25	4.66	3.44	الاسمنت
Industries Qatar	6.07	1.95	16.42	0.74	6.24	12.19	صناعات قطر
The Investors	8.92	0.60	10.97	0.13	2.45	1.46	المستثمرين
Electricity & Water	5.01	1.12	12.10	1.29	13.96	15.58	كهرباء وماء
Aamal	7.19	6.29	12.15	0.07	0.13	0.83	أعمال
Gulf International	5.18	1.44	8.58	0.38	2.28	3.28	الخليج الدولية
Mesaieed	4.10	1.07	24.28	0.06	1.30	1.39	مسيعيد
Estithmar Holding	2.99	2.19	28.13	0.11	1.39	3.04	استثمار القابضة
<b>Industrials</b>	<b>5.52</b>	<b>1.52</b>	<b>15.51</b>	<b>0.23</b>	<b>2.39</b>		<b>الصناعات</b>
Qatar Insurance	5.09	1.01	8.84	0.22	1.94	1.96	قطر
Doha Insurance Group	6.82	0.99	6.74	0.38	2.59	2.57	مجموعة الدوحة للتأمين
QLM	5.10	1.04	10.55	0.19	1.88	1.96	كيو إل إم
General Insurance	0.00	0.32	37.52	0.03	3.90	1.24	العامة
Alkhaleej Takaful	6.33	0.96	7.99	0.30	2.46	2.37	الخليج التكافلي
Islamic Insurance	5.91	2.14	8.84	0.96	3.96	8.47	الإسلامية
Beema	5.20	1.38	9.10	0.42	2.79	3.85	بيمه
<b>Insurance</b>	<b>4.97</b>	<b>0.90</b>	<b>9.22</b>	<b>0.24</b>	<b>2.41</b>		<b>التأمين</b>
United Dev. Company	5.24	0.32	8.73	0.12	3.25	1.05	المتحدة للتنمية
Barwa	6.48	0.48	8.74	0.32	5.73	2.78	بروة
Ezdan Holding	0.00	0.82	H	0.00	1.27	1.03	إزدان القابضة
Mazaya	0.00	0.65	nm	nm	0.96	0.62	مزايا
<b>Real Estate</b>	<b>2.10</b>	<b>0.62</b>	<b>25.08</b>	<b>0.05</b>	<b>1.96</b>		<b>العقارات</b>
Ooredoo	5.07	1.45	11.95	1.07	8.82	12.82	Ooredoo
Vodafone Qatar	4.65	2.16	18.16	0.14	1.20	2.58	فودافون قطر
<b>Telecoms</b>	<b>4.98</b>	<b>1.56</b>	<b>12.88</b>	<b>0.54</b>	<b>4.48</b>		<b>الاتصالات</b>
Qatar Navigation	3.58	0.73	11.31	0.99	15.38	11.17	الملاحة
Gulf warehousing Co	3.45	0.69	10.05	0.29	4.24	2.90	مخازن
Nakilat	2.92	2.00	16.20	0.30	2.39	4.79	ناقلات
<b>Transportation</b>	<b>3.15</b>	<b>1.23</b>	<b>13.97</b>	<b>0.40</b>	<b>4.57</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.48</b>	<b>1.33</b>	<b>12.18</b>	<b>0.37</b>	<b>3.35</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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